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Perspectives for JI

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JIAG – The Voice of JI

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- JI Action Group represents the interests of JI project developers and practitioners that see JI as an essential part of a post-2012 UNFCCC architecture and could benefit from improvements in pre-2012
- JIAG feeds lessons learned into the policy process, acts as platform and resource



mgm INTERNATIONAL



ECO SECURITIES



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VERTIS

10 YEARS IN
THE MARKET
1998-2008



camco



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How JI is sometimes perceived



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How JI looks when we visualize



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The potential of JI has hardly been realized

- Regulatory delays
- The EU ETS linking directive
- Slow process of AIEs and DFPs
- Viewed as simple compliance mechanism with few attempts to use as support for “domestic” abatement
- The 2012 cliff
- Accreditation delay

If embraced by governments and properly regulated JI can deliver abatement in the future at an unprecedented scale



Why JI is important

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Scope	<ul style="list-style-type: none">• Capped environment is likely to grow• Roll-over of CDM project into capped environment
Continuity	<ul style="list-style-type: none">• Post-Kyoto mechanisms to build on existing experiences• CDM will become JI (like) when moved to a capped sector
Efficiency	<ul style="list-style-type: none">• JI identifies cost-efficient ERs• Reduces cost of compliance
Financing	<ul style="list-style-type: none">• Project finance mechanism• Creates partnerships
Complements and link	<ul style="list-style-type: none">• JI can complement domestic ET schemes as off-set mechanism and create links between ET schemes
Technology	<ul style="list-style-type: none">• Spurs development of new technology• Creates and expands market for deploying GHG abatement technology
Awareness	<ul style="list-style-type: none">• Raises awareness within economic sectors and Parties where climate change has little attention



How to attract finance to JI?

- Clear rules and procedures
 - Transparency
 - Guidance to AIEs
- Simplicity
 - Balancing environmental integrity vs efficiency
 - Joint Implementation realizes measurable emission reductions
 - Re-visit additionality testing for JI and adopt sectoral/multi-project baselines
- Predictability and long-term security
 - JI as high value alternative to EIT / GIS
 - Define JI post-2012



Ways to release the potential

Expansion in Scope: Sectoral and Domestic JI

- Sector-wide relative or absolute reduction target
- JI as incentive to reduce emissions below the target
- Encouraging domestic JI

Ensuring Continuity: Conversion from CDM to JI

- CDM projects post-2012 continue under a JI framework
- Linking to AAUs and aligning crediting periods

Improving Efficiency: Governance and baseline setting

- Focus on environmental additionality and generic baseline setting
- Secure due process, transparency, efficiency and quality for Track II decision making

More info



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