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CLIMATE FOCUS

Program COP/MOP Side Event: “The role of JI today and in a post-2012 framework”

Joint Implementation Action Group

Venue: EU Pavilion (Pavilion 9), Chopin room

Date:

Time: 18:00 – 20:00

This side event will review the current state of play with JI projects around world and look to the mechanisms' evolution in commitment Phase II. JI's flexibility and adaptability make it an essential safety valve to deliver and achieve cost-efficient emission reductions from all GHG sources. To sectors not covered by cap and trade schemes JI offers the ability to incentivize emission reductions, complementing reduction efforts taken in covered sectors and contributing to overall cost-efficiency of the system.

The goal of the Copenhagen round of UNFCCC negotiations is to promote maximum emissions reductions through economy or sector-wide binding commitments to reductions in GHG emissions. The fact that JI per definition operates in capped environments gives it the ability to release the financing for emissions reductions at a scale that is wider and deeper than CDM. Post 2012 JI's geographical coverage will increase considerably in terms of Host Countries and new participants among project developers and investors. Thus it is vital to be ready with a robust project-based mechanism to quickly deploy.

The event is hosted by the Governments of Romania, the Netherlands and Denmark.

AGENDA

18:00-18:05	Charlotte Streck (Director Climate Focus)	Opening remarks
18:05-18:30	Morten Prehn (Director Core Carbon Group)	JIAG's recommendations on: <ul style="list-style-type: none">▪ Enhancing JI effectiveness▪ JI in a Post Kyoto regime▪ Independent Entity accreditation
18:30-18:40	Vlad Trusca (Head of Climate Change Division Romania)	The future of JI: the Romanian perspective.
18:40-18:50	Georg Børsting (Chair JISC)	Status of JI: views from the JISC.
18:50-20:00	Panel discussion Moderator: Mark Nichols (Editor Environmental Finance) (during the second half of the panel discussion, the audience will be invited to participate)	Present and the Future: A snapshot of the current JI landscape and the image of a utopian JI framework Participants: <ul style="list-style-type: none">▪ Vlad Trusca, Head of Climate Change Division Romania▪ Mike Bess, MD from Eastern Europe, Camco International▪ Jesse Uzzell, MGM International▪ Daniela Stoicheva, JISC member Key questions: <ul style="list-style-type: none">▪ How can the number of projects processed procedure be increased?▪ What is the utopian JI framework?▪ What role should the UNFCCC play post 2012?▪ Is domestic JI the incentive needed to responsibly expand Annex I?
20:00-21:00	Drinks reception	Sponsored by Vertis and Global Carbon

The agenda may be subject to changes following developments in the COP/MOP negotiations.

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